

SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	For the Year Ended 31-Mar-2023	For the Year Ended 31-Mar-2022
Opening Balances :		
- In State Bank of India (Delhi Main Branch A/c- 67840)	21,658	-
- In State Bank of India (Utilisation A/c- 49576)	24,32,303	31,08,584
- In South Indian Bank (Utilisation A/c- 05537)	39,57,924	31,75,138
- In Bank of Baroda (Shalom Mokama)	3,07,382	-
- In Bank of Baroda (YEP Bethel Mokama)	2,49,894	-
- Advance adjustable/recoverable	19,50,000	-
- Investment in Fixed Deposits with Banks, Govt Undertakings etc.	79,58,99,442	83,84,65,721
- Amount recoverable from DHFL	9,25,00,000	2,55,00,000
- Recoverable from Head Office (NFC)	-	-
	89,73,18,603	15,38,214
		87,17,87,657
Contributions/Grants Received towards:		
(i) Specified Purposes		
- Assets Building Fund	14,09,236	-
- Construction & Maint. of Other Buildings	80,40,000	-
(ii) Activities Other than those mentioned above		
- Educational Programs	3,56,810	98,06,046
		32,75,384
		32,75,384
Interest Received during the year		
- From Saving Bank Accounts	2,48,665	2,85,265
- From Investment in Fixed Deposits with Banks, PSU etc. (Net of TDS)	5,60,75,781	6,41,50,131
		6,44,35,396
Other Miscellaneous Receipt	30,000	49,000
Income Tax Refund Received	50,09,271	78,74,166
Amount Received From NFC	-	24,832
Amount Recovered From Vendors	-	27,40,536
Total Rs.	96,84,88,366	95,01,86,971
PAYMENTS :		
Contributions/Grants utilised towards: <i>(Including Capital Payments towards purchase / acquisition of assets)</i>		
(i) Specified Purposes		
- Help to Poor, Aged & Destitute	90,601	-
- Nutrition/ Welfare of Children	6,35,632	-
- Natural Calamities / Covid-19	59,245	-
- Healthcare & Family Planning	4,47,099	-
- Golden Jubilee Scholarship / Educational Asstt. Fund	-	-
- Construction & Maint. of Schools	30,522	-
- Construction & Maint. of Hostels	4,55,769	-
- Functions/ Celebration Fund	90,883	-
- Assets Building Fund	16,27,155	-
- Establishment of Corpus/Endowment Funds	-	-
- Endowment - Retirement Fund	1,00,23,666	-
- Endowment - Medical Fund	19,54,283	-
- Endowment - Education Fund	7,000	-
(ii) Activities Other than those mentioned above		
- Educational Programs	18,73,793	-
- Lawrencitta Memorial - Education for Tribal Girls	2,06,500	-
- Volunteers Board & Upkeep	1,80,000	-
- Youth Education Program	4,993	1,76,87,141
		-
Total C/f	1,76,87,141	-

This space has been left blank intentionally

Contd....2/-



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

:2:

Total B/f

1,83,41,190

Utilisation of Interest towards :

(Including Capital Payments towards purchase / acquisition of assets)

(i) Specified Purposes

- Welfare/Empowerment of Women Programs	-	17,57,078	
- Rural Development Programs	-	28,17,589	
- Construction & Maint. of Schools	51,62,046	89,49,672	
- Help to Poor, Aged & Destitute	-	2,08,280	
- Construction & Maint. of Hostels	45,69,284	5,99,416	
- Vocational Training Program	-	11,72,671	
- Golden Jubilee Scholarship /Educational Asstt. Fund	-	7,99,610	
- Construction & Maint. of Other Buildings	1,51,90,422	83,05,559	
- Construction & Maint. of Other Buildings (Asha Niwas)	-	6,64,691	
- Health Care & Family planning	-	2,51,924	
- Assets Building Fund	5,45,372	8,88,005	
- Functions/ Celebration Fund	38,837	10,01,216	
- Establishment of Corpus/Endowment Funds			
- Endowment - Retirement Fund	3,40,074	99,12,911	
- Endowment - Medical Fund	1,29,872	12,40,372	
- Endowment - Education Fund	20,13,484	46,82,743	
- Endowment - On Going Development Fund	1,39,750	39,500	
- Endowment - St. Michael School	-	3,71,924	
- Endowment - Nazareth Vidya Niketan Chatra	-	6,47,020	

(ii) Activities Other than those mentioned above

- Educational Programs	-	31,61,561	
- Volunteers Board & Upkeep	-	1,49,600	
- Youth Education Program	26,34,025	35,59,192	5,11,80,534

General, Administrative & Other Expenses

- Bank Charges	4,864	9,507	
- Office Expenses	1,16,728	73,857	
- Computer Expenses	1,33,300	14,100	
- Repair & Maintt.	16,18,452	3,26,883	
- Household Expense	5,620	-	
- Travel & Conveyance	25,30,856	22,182	
- Meeting/Confrence	1,05,182	66,289	
- Salaries & Wages Expenses	4,20,000	2,07,231	
- Staff Welfare	-	15,412	
- Telephone / Postage	5,109	11,393	
- Audit Expenses	3,30,900	2,94,727	10,41,581

Add: Decrease in Current Liabilities

Opening Balances- Current Liabilities

- Less: Bills Payable	(32,04,289)	(41,10,792)	
- Less: Amount Payable to NFC	(16,40,898)	-	
- Less: Retention Payable	(8,69,854)	(22,50,502)	63,61,294

Closing Balances- Current Liabilities

- Less: Bills Payable	(18,20,207)	(32,04,289)	
- Less: Amount Payable to NFC	-	(16,40,898)	
- Less: TDS Payable	(1,11,429)	-	
- Less: Retention Payable	(6,66,723)	(8,69,854)	(57,15,041)

Closing Balances :

- In State Bank of India (Delhi Main Branch A/c- 67840)	65,259	21,658	
- In State Bank of India (Utilisation A/c- 49576)	28,94,066	24,32,303	
- In South Indian Bank (Utilisation A/c- 05537)	39,80,116	39,57,924	
- In Bank of Baroda (Shalom Mokama)	1,09,436	3,07,382	
- In Bank of Baroda (YEP Bethel Mokama)	1,83,765	2,49,894	
- Advance adjustable/recoverable	1,35,000	19,50,000	
- Investment in Fixed Deposits with Banks, Govt Undertakings etc.	81,08,73,526	79,58,99,442	
- Amount recoverable from vendors	9,25,00,000	9,25,00,000	
- Recoverable from Head Office (NFC)	2,55,150	-	89,73,18,603

Total

96,84,88,366

95,01,86,971

Significant Accounting Policies & Notes to Accounts - Schedule 'H'

Annexure to our report of even date

For Mayur Batra & Co

(Chartered Accountants)

Firm Registration Number 018694N

PRASHAN KUMAR BEGWANI
PARTNER

M.NO. - 511504

UDIN :- 23511504B6VLFM5003

PLACE : NEW DELHI

DATE : 21/12/2023



For SISTERS OF CHARITY OF NAZARETH
PATNA

se. Latika
CHIEF FUNCTIONARY

President
Sisters of Charity of Nazareth

SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS
BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	SCHEDULE	As at	
		March 31, 2023	March 31, 2022
FUNDS & LIABILITIES			
CAPITAL FUND-FIXED ASSETS	'A'	43,02,13,035	43,43,96,582
CORPUS & ENDOWMENT FUNDS	'B'	86,17,15,896	85,53,10,931
SPECIFIED GRANT FUNDS	'C'	9,58,45,369	9,58,79,474
GENERAL FUND	'D'	(1,14,13,526)	2,04,43,128
CURRENT LIABILITIES & PROVISIONS	'E'	3,56,06,354	57,48,826
	Total Rs.	1,41,19,67,127	1,41,17,78,942
PROPERTY & ASSETS			
FIXED ASSETS	'F'		
- Gross Block (Including CWIP)		86,39,23,020	84,26,92,464
Less : Accumulated Depreciation		<u>(43,37,09,985)</u>	<u>(40,82,95,882)</u>
		43,02,13,035	43,43,96,582
INVESTMENTS			
- Investment in Fixed Deposits with Banks, Bonds etc.		81,08,73,526	79,58,99,442
Add : Interest Accrued But Not Due		<u>5,69,60,517</u>	<u>6,55,76,216</u>
		86,78,34,043	86,14,75,658
CURRENT ASSETS, LOANS & ADVANCES	'G'	11,39,20,050	11,59,06,702
	Total Rs.	1,41,19,67,127	1,41,17,78,942
Significant Accounting Policies & Notes to Accounts	'H'		

Annexure to our report of even date

For Mayur Batra & Co
(Chartered Accountants)
Firm Registration Number 018694N

Prashan
PRASHAN KUMAR BEGWANI
PARTNER
M.NO. - 511504
UDIN :- 23511504B6VLFMS003
PLACE : NEW DELHI
DATE : 21/12/2023



For SISTERS OF CHARITY OF NAZARETH
PATNA

Sri. Latika
CHIEF FUNCTIONARY

President
Sisters of Charity of Nazareth

SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	SCHEDULE	For the Year Ended 31-Mar-2023		For the Year Ended 31-Mar-2022
INCOME				
Interest Income				
From Saving Bank		2,43,672	2,85,265	
From Fixed Deposits		78,35,804	89,52,839	92,38,104
Specified Purposes Grants/ Contribution (Recognised to the extent of recurring expenses)		2,45,69,711		3,42,53,201
Total (A)		3,26,49,187		4,34,91,305
EXPENDITURE				
Recurring Expenses from Contributions/ Grants towards: (Other than Capital Payments)				
(i) Endowment Purpose :		1,46,08,128	1,65,13,065	
(ii) Specified purposes :		50,62,272	1,09,67,029	
(iii) Activities other than above		48,99,311	67,73,107	3,42,53,201
General, Administrative & Other Expenses				
- Bank Charges		4,864	9,507	
- Office Expenses		1,16,728	73,857	
- Computer Expenses		1,33,300	14,100	
- Meeting/Confrence		1,05,182	66,289	
- Household Expense		5,620	-	
- Salaries & Wages Expenses		4,20,000	2,07,230	
- Repair & Maintt.		16,18,452	3,16,754	
- Travel & Conveyance		25,37,854	22,182	
- Staff Welfare		-	15,412	
- Rates & taxes		-	1,569	
- Telephone / Postage		5,109	11,393	
- Amount Written off		-	2,475	
- Audit Expenses		3,30,900	2,94,727	10,35,495
Provision for Doubtful Debt			3,30,07,995	-
Depreciation	'F'		2,77,02,595	2,76,60,058
Total (B)		9,05,58,310		6,29,48,754
Transferred To General Reserve				
Excess of expenditure over income				
- Capital Fund - Depreciation for the year		(2,77,02,595)	(2,76,60,058)	
- General Reserve - Surplus for the year		(3,02,06,527)	82,02,609	(1,94,57,449)
Total		3,26,49,189		4,34,91,305

Significant Accounting Policies & Notes to Accounts

'H'

Annexure to our report of even date

For Mayur Batra & Co
(Chartered Accountants)
Firm Registration Number 018694N

PRASHAN KUMAR BEGWANI
PARTNER

M.NO. - 511504

UDIN :- 23511504861VLFM55003

Place : New Delhi

Date : 21/12/2023



For SISTERS OF CHARITY OF NAZARETH
PATNA

Dr. Latika
CHIEF FUNCTIONERY

President
Sisters of Charity of Nazareth

SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS

	Amount (Rs.)	Amount (Rs.)
SCHEDULE 'A' OF CAPITAL FUND - FIXED ASSETS	As at March 31, 2023	As at March 31, 2022
Opening Balance	43,43,96,582	44,51,78,308
Add : Assets Purchased during the year		
<u>Amount transferred from Schedule 'B' & 'C'</u>		
- Vocational Training Program	-	91,499
- Educational Programs	-	46,746
- Youth Education Programme	-	50,500
- Asset Building Fund	21,72,527	-
- Endowment - Retirement Fund	-	3,81,405
- Rural Development Programs	-	21,530
- Construction & Maint. of Schools	51,92,568	89,49,672
- Construction & Maint. of Hostels	19,79,127	5,99,416
- Construction & Maint. of Other Buildings	1,51,90,422	57,85,348
- General Reserve	-	-
	2,45,34,644	10,01,216
Less : <u>Transferred to Schedule-'C' of Specified Grants Funds</u>		
- Asset Building Fund (Sale/Disposal of Fixed Assets)	(9,85,596)	-
Less : <u>Transferred to Schedule-'D' of General Fund</u>		
- Depreciation for the year	(2,77,02,595)	(2,76,60,058)
- Demolition Amount Received*	(30,000)	(49,000)
	(2,77,32,595)	(2,77,09,058)
Total Rs.	43,02,13,035	43,43,96,582

* Refer Note No. 2 of Schedule H of Notes to Accounts

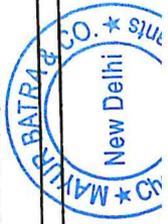
This space has been left blank intentionally



SISTERS OF CHARITY OF NAZARETH
EAST BORGING CANAL ROAD, PATNA, BIHAR - 800001
FOREIGN CONTRIBUTION ACCOUNTS

(Amount in Rs.)												
Particulars	Opening Fund Balance 1st April, 2022	Opening Balance Accumulated Interest 1st April, 2022	Opening Balance as on 1st April, 2022	Contribution Received during the year	Interest Credited /Allocated	Contribution Utilised towards Revenue Expenses	Contribution Utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Interest utilised during the year towards Revenue Expenses	Interest utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Closing Fund Balance as on 31st March, 2023	Closing Balance Accumulated Interest as on 31st March, 2023	Closing Balance as on 31st March, 2023
	(a)	(b)	(c)=(a+b)	(d)	(e)	(f)	(g)	(h)	(i)	(j)=(a)+(d)-(f)-(i)	(k)=(b)+(e)-(h)-(j)	(l)=(j)+(k)
SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS												
SCHEDULE 'B' OF CORPUS & ENDOWMENT FUNDS												
CORPUS FUNDS	38,30,77,983	23,42,50,326	61,73,28,309	-	1,65,88,251	-	-	-	-	38,30,77,983	25,08,38,578	63,39,16,561
Corpus Fund - Endowment	20,64,16,126	-	20,64,16,126	-	-	-	-	-	-	20,64,16,126	-	20,64,16,126
Corpus Fund - Capital	58,94,94,109	23,42,50,326	82,37,44,436	-	1,65,88,251	-	-	-	-	58,94,94,109	25,08,38,578	84,03,32,687
ENDOWMENT FUNDS	43,38,691	11,47,119	54,85,810	-	2,97,816	-	-	-	-	43,38,691	14,44,935	57,83,626
Endowment - St. Michael School	17,30,307	11,71,805	29,02,112	-	1,72,867	-	-	-	-	17,30,307	13,44,672	30,74,979
Endowment - Nazareth Vidya Niketan Chattr	51,44,471	51,53,645	1,02,98,116	-	8,00,623	-	-	-	-	51,44,471	59,54,268	1,10,98,739
Endowment - Gyan Deep Vidyalaya	1,00,23,666	-	1,00,23,666	-	1,00,23,666	-	-	3,40,074	-	-	5,96,118	5,96,118
Endowment - Retirement Fund	7,000	-	7,000	-	20,13,484	-	-	20,13,484	-	-	43,824	43,824
Endowment - Education Fund	19,54,283	-	19,54,283	-	1,73,696	-	-	1,29,872	-	-	1,73,341	1,73,341
Endowment - Medical Fund	6,12,583	2,82,926	8,95,509	-	30,165	-	-	1,39,750	-	-	95,57,157	7,85,924
Endowment - Ongoing Dev. Fund	2,38,11,001	77,55,495	3,15,66,496	-	44,24,842	-	-	26,23,179	-	-	1,18,26,051	2,13,83,209
Total (A+B)	61,33,05,110	24,20,05,821	85,53,10,931	-	2,10,13,093	-	-	26,23,179	-	60,13,20,161	26,03,95,735	86,17,15,896

(Amount in Rs.)												
Particulars	Opening Fund Balance 1st April, 2022	Opening Balance Accumulated Interest 1st April, 2022	Opening Balance as on 1st April, 2022	Contribution Received during the year	Interest Credited /Allocated	Contribution Utilised towards Revenue Expenses	Contribution Utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Interest utilised during the year towards Revenue Expenses	Interest utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Closing Fund Balance as on 31st March, 2023	Closing Balance Accumulated Interest as on 31st March, 2023	Closing Balance as on 31st March, 2023
	(a)	(b)	(c)=(a+b)	(d)	(e)	(f)	(g)	(h)	(i)	(j)=(a)+(d)-(f)-(i)	(k)=(b)+(e)-(h)-(j)	(l)=(j)+(k)
SCHEDULE 'C' OF SPECIFIED GRANTS FUNDS												
SPECIFIED GRANTS TOWARDS	9,68,829	(37,500)	9,31,329	-	37,500	90,601	-	-	-	9,68,829	-	9,68,830
<i>Specified Activities</i>	7,67,503	-	7,67,503	-	-	6,35,632	-	-	-	6,76,502	-	6,76,502
Welfare/Empowerment of Women Programs	6,61,322	-	6,61,322	-	-	59,245	-	-	-	25,690	-	25,690
Help to Poor, Aged & Destitute	78,74,751	(8,88,005)	69,86,746	-	8,88,005	5,92,454	-	-	-	78,15,506	-	78,15,506
Nutrition/ Welfare of Children	11,06,400	(2,51,924)	8,54,476	-	2,51,924	4,47,099	-	-	-	6,59,301	-	6,59,301
Natural Calamities / Covid-19	58,09,584	6,17,512	64,27,096	-	2,66,797	-	-	6,54,049	-	58,09,584	2,30,260	60,39,844
Healthcare & Family Planning	1,44,006	-	1,44,006	-	-	-	-	-	-	1,44,006	-	1,44,006
Golden Jubilee Scholarship /Educational Asst. Fund	4,55,769	-	4,55,769	-	4,55,769	-	-	25,90,157	19,79,127	-	-	-
Environmental Programs	30,522	-	30,522	-	-	-	-	-	51,62,046	-	-	-
Construction & Maint. of Hostels	3,36,99,899	3,56,66,942	6,93,66,841	81,11,000	33,89,779	-	30,522	-	1,51,90,422	4,18,10,899	2,38,66,299	6,56,77,199
Construction & Maint. of Other Buildings	12,00,217	(6,64,691)	5,35,526	14,09,236	66,46,912	-	-	-	12,00,217	59,82,221	-	71,82,438
Construction & Maint. of Other Buildings- Asha Niwas	2,17,919	-	2,17,919	-	5,45,372	-	-	-	-	-	-	-
Assets Building Fund*	90,883	-	90,883	-	38,837	-	-	38,837	-	-	-	-
Functions/ Celebration Fund	5,30,27,604	3,44,42,334	8,74,69,938	95,20,236	2,17,96,456	17,79,229	16,57,677	31,83,043	2,28,76,967	5,91,10,934	3,00,78,780	8,91,89,716
Total (A+B)	35,90,892	68,786	35,90,892	3,56,810	18,73,793	2,06,500	-	26,34,025	-	20,73,909	68,786	20,73,909
<i>Other Activities</i>	19,90,200	(1,49,600)	17,90,200	4,993	1,49,600	1,80,000	-	26,34,025	-	17,83,700	-	18,52,486
Educational Programs	29,09,258	-	29,09,258	-	26,34,025	4,993	-	26,34,025	-	65,86,867	-	27,29,238
Lawrence Memorial - Education for Tribal Girls	-	-	-	-	27,83,625	-	-	26,34,025	-	-	-	-
Volunteers Board & Upkeep	84,90,350	(80,814)	84,09,536	3,61,803	27,83,625	-	-	26,34,025	-	65,86,867	68,786	66,55,653
Youth Education Program	-	-	-	-	40,44,515	-	-	59,17,068	2,28,76,967	6,56,97,801	3,01,47,566	9,58,45,369
Total (A+B)	6,15,17,954	3,43,61,520	9,58,79,474	98,82,039	2,45,80,081	40,44,515	16,57,677	98,17,068	2,28,76,967	3,01,47,566	3,01,47,566	9,58,45,369



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS	Amount (Rs.)	Amount (Rs.)
SCHEDULE 'D' OF GENERAL FUND	As at March 31, 2023	As at March 31, 2022
GENERAL RESERVE		
Opening Balance	2,04,43,128	1,31,92,735
Add: <u>Transferred from Schedule-'A' of Capital Fund</u>		
Demolition Amount Received	30,000	49,000
Less: TDS Written off (Non Recoverable)	(16,80,128)	-
Less: <u>Transferred to Schedule-'A' of Capital Fund</u>		
Additions during the year	-	(10,01,216)
Less: <u>Transferred from Income & Expenditure A/c</u>		
Excess of expenditure over income of the year	(3,02,06,527)	82,02,609
Total	(1,14,13,526)	2,04,43,128

This space has been left blank intentionally



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS

	Amount (Rs.)	Amount (Rs.)
SCHEDULE 'E' OF CURRENT LIABILITIES & PROVISIONS	As at March 31, 2023	As at March 31, 2022
Retention Payable to Contractors	6,66,723	8,69,854
Provision for Doubtful Debt	3,30,07,995	-
Bills Payable	18,20,207	32,04,289
Statutory Dues		
- TDS Payable	1,11,429	33,785
Payable to Head Office (NFC)	-	16,40,898
Total	3,56,06,354	57,48,826

SCHEDULE 'G' OF CURRENT ASSETS, LOANS & ADVANCES

	As at March 31, 2023	As at March 31, 2022
Bank Balances		
- In State Bank of India (Utilisation A/c- 49576)	28,94,066	24,32,303
- In South Indian Bank (Utilisation A/c- 05537)	39,80,116	39,57,924
- In State Bank of India (Delhi Main Branch A/c- 67840)	65,259	21,658
- In Bank of Baroda (Shalom Mokama)	1,09,436	3,07,382
- In Bank of Baroda (YEP Bethel Mokama)	1,83,765	2,49,894
TDS Receivable		
- Earlier Years	-	28,52,009
- Financial Year 2020-2021	-	43,02,745
- Financial Year 2021-2022	-	7,98,802
- Financial Year 2022-2023	60,39,896	-
Advance to Vendors	1,35,000	19,60,000
Amount recoverable from Vendors	9,90,23,985	9,90,23,985
Recoverable from Head Office (NFC)	14,88,527	-
Total	11,39,20,050	11,59,06,702

This space has been left blank intentionally



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD PATNA BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'F' OF FIXED ASSETS

(Amount Rs.)

Particulars	As on 01.04.2022		Additions		Cost		Rate	As on 31.03.2023	Sale / Deletion / Adjustment	Depreciation For the Year	Sale / Deletion / Adjustment	As on 31.03.2023	Written Down Value As on 31.03.2023	Written Down Value As on 01.04.2022
	As on 01.04.2022	As on 01.04.2022	More than 180 days	Less than 180 days	More than 180 days	Less than 180 days								
Land & Buildings														
- Land	16,88,73,396		-	-	4,78,000	-	0%	16,83,95,396	-	-	-	16,83,95,396	16,88,73,396	
- Buildings	59,16,20,167		-	1,98,25,555	30,000	-	10%	61,14,15,722	-	2,51,47,330	-	23,62,38,742	24,15,90,517	
- Leasehold Improvement- Sale	15,35,418		-	-	-	-	10%	15,35,418	-	1,01,832	-	9,16,490	10,18,322	
Total (A)	76,20,28,981			1,98,25,555	5,08,000			78,13,46,536		2,52,49,162		40,55,50,628	41,14,82,235	
Furniture & Fixture														
- Furniture	1,28,33,612		2,64,800	90,011	-	-	10%	1,31,88,423	-	3,97,852	-	95,62,764	36,25,659	
Total (B)	1,28,33,612		2,64,800	90,011				1,31,88,423		3,97,852		95,62,764	36,68,700	
Plant & Machinery														
- General / Electrical Equipment	1,39,36,872		98,132	2,49,759	-	-	15%	1,42,84,763	-	4,69,577	-	1,14,98,956	29,07,493	
- Office Equipment	25,80,271		56,640	24,620	-	-	15%	26,61,531	-	62,170	-	22,96,921	3,45,520	
- Science Lab Equipments	5,59,593		-	-	-	-	15%	4,68,593	-	13,650	-	4,82,245	90,998	
- Pump / Tubewell	11,27,955		-	-	-	-	15%	11,27,955	-	66,211	-	7,52,758	4,41,408	
- Library - Schools	5,10,088		-	-	-	-	40%	5,10,088	-	14,172	-	4,88,829	35,431	
- Vehicles	1,43,87,799		-	-	27,96,087	-	40%	1,15,91,712	-	3,88,380	-	93,90,903	30,96,785	
- Computer & Softwares	1,06,47,492		2,57,202	2,05,500	-	-	40%	1,11,10,194	-	3,19,419	-	1,05,28,315	4,38,596	
- Solar Equipments	1,25,39,221		12,30,453	4,51,422	-	-	40%	1,42,21,096	-	7,22,002	-	1,29,12,387	3,48,836	
- Live Stock	62,025		-	-	-	-	0%	62,025	-	-	-	62,025	62,025	
Total (C)	5,63,51,316		16,42,427	9,31,301	27,96,087			5,61,28,957		20,55,581		4,83,51,313	77,77,643	
Work in Progress :														
- Home for Children- Raigir	40,82,431		-	11,55,420	-	-	0%	52,37,851	-	-	-	52,37,851	40,82,431	
- Hostel- Chitra	-		-	32,29,599	-	-	0%	32,29,599	-	-	-	32,29,599	-	
- Chirag [C. Residence]- Raigir	1,91,780		-	19,38,415	-	-	0%	21,30,195	-	-	-	21,30,195	1,91,780	
- Elevator Installation - Chandapura	17,58,789		-	-	-	-	0%	17,58,789	-	-	-	17,58,789	17,58,789	
- St.Michael M.S Boundary Wall	-		-	4,65,097	-	-	0%	4,65,097	-	-	-	4,65,097	-	
- Vasni Nazareth Convent	54,45,555		-	1,43,80,000	1,98,25,555	-	0%	4,37,574	-	-	-	4,37,574	54,45,555	
- Boundary Wall - Dhanurha	-		-	4,37,574	-	-	0%	4,37,574	-	-	-	4,37,574	-	
Total (D)	1,14,78,555			2,16,06,105	1,98,25,555			1,32,59,105				1,32,59,105	1,14,78,555	
Grant Total(A+B+C+D) As on 31-03-2023	84,26,92,464		19,07,227	4,24,52,972	2,31,29,642			86,39,23,020		2,77,02,595		43,37,09,985	43,43,96,582	
Previous Year	82,58,14,131		2,68,24,788	3,36,86,706	4,36,33,161			84,26,92,464		2,76,69,858		40,83,05,682	44,51,78,306	



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'H' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation

These accounts have been prepared under the historical cost convention and on the basis of Going Concern and are consistent with Generally Accepted Accounting Principles.

2 Fixed Assets

Fixed Assets are Stated at Cost less Accumulated Depreciation. The cost is inclusive of freight, duties, levies and any directly attributable costs of bringing assets to their working condition.

3 Depreciation

Depreciation on Fixed Assets have been provided in the manner and as per the rates prescribed under the Income Tax Rules, 1962. No Depreciation has been charged on the assets sold during the year under review.

4 Recognition of Contributions

- (a) The Foreign Contribution/ Grant, net of Bank Charges, as and when actually credited by the designated bank, are accounted for as Foreign Contribution received.
- (b) Contribution received towards Corpus and Endowment Funds are directly credited under 'Corpus & Endowment Funds' in Schedule 'B' and are not routed through Income & Expenditure Account.
- (c) Contribution received towards specified / earmarked purposes are directly credited to 'Specified Grants Funds' in Schedule 'C' and are recognised in the Income & Expenditure Account to the extent of revenue expenditure incurred therefrom during the year.

5 Interest Income

Interest income from time deposits and interest bearing securities is recognized on time proportion method taking into account, the amount outstanding and rate applicable except exception given in note 2.2 of Notes of Accounts. Interest income from saving bank accounts is recognised when actually credited in the bank accounts.

6 Project Fixed Assets

The Fixed Asset purchased from specified contributions/ grant funds are capitalised by transferring an equivalent amount to the Capital Fund - Fixed Assets account.

B NOTES TO THE ACCOUNTS

1 Interest Income credited to Funds & Reserves.

1.1 Interest earned on earmarked investments of Corpus Endowment and other Endowment Funds are directly credited to Corpus Endowment and other Endowment Fund Accounts in Schedule 'B'. Similarly Interest earned on earmarked investments of 'Construction and Maintenance of Other Building' Fund is directly credited to 'Construction and Maintenance of Other Building' in Schedule 'C' and is not reflected in Income & Expenditure Account.

1.2 Interest received on saving bank account and Interest earned on Corpus Fund- Capital Investments are credited directly to General Reserve Account in Schedule 'D' is not reflected in Income & Expenditure Account.

2 Sale proceeds of Rs. 30,000/- recovered from scrap material from the demolition of the Block B Building in Patna. This amount has been deposited in the designated bank account of the society.

3 Previous year's figure have been regrouped, re-classified, wherever necessary.

Annexure to our report of even date

For Mayur Batra & Co
(Chartered Accountants)
Firm Registration Number 018694N

P. Prashan
PRASHAN KUMAR BEGWANI
PARTNER

M.NO. - 511504

UDIN :- 23511504867VLFM5005

Place : New Delhi

Date : 21/12/2023



For SISTERS OF CHARITY OF NAZARETH
PATNA

S. Latika
CHIEF FUNCTIONERY

President
Sisters of Charity of Nazare.