

SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	For the Year Ended 31-Mar-2022		For the Year Ended 31-Mar-2021	
Opening Balances :				
- In C/A with State Bank of India (Main FC A/c- 49576)	3,108,584		4,354,614	
- In S/B A/c with South Indian Bank (Utilisation A/c- 05537)	3,175,138		146,492	
- Investment in Fixed Deposits with Banks, Govt Undertakings etc.	838,465,721		828,095,226	
- Amount recoverable from DHFL	25,500,000		16,000,000	
- Recoverable from Head Office (NFC)	<u>1,538,214</u>	871,787,657	<u>-</u>	848,596,332
Contributions/Grants Received towards:				
(i) Specified Purposes				
- Youth Education Programme	-		73,440	
- Construction & Maint. of Hostels	-		350,026	
- <u>Establishment of Corpus/Endowment Funds</u>				
- Corpus Fund - Capital	-		24,643	
(ii) Activities Other than those mentioned above				
- Educational Programs	<u>3,275,384</u>	3,275,384	<u>4,516,780</u>	4,964,889
Interest Received during the year				
- From Saving Bank Accounts	285,265		182,259	
- From Investment in Fixed Deposits with Banks, PSU etc. (Net of TDS)	<u>64,150,131</u>	64,435,396	<u>74,557,014</u>	74,739,273
Other Receipts				
Amount Received from Sale of Scrap		49,000		-
Amount Payable/Adjustable				
Income Tax Refund Received		7,874,166		12,616,730
Amount Payable to NFC		24,832		-
Amount Recovered From Vendors		2,740,536		-
Total Rs.		<u><u>950,186,971</u></u>		<u><u>940,917,224</u></u>
PAYMENTS :				
Contributions/Grants utilised towards: <i>(Including Capital Payments towards purchase / acquisition of assets)</i>				
(i) Specified Purposes				
- Welfare/ Empowerment of Women Programs	-		93,470	
- Welfare of Physically & Mentally Challenged	-		73,255	
- Construction & Maint. of Schools	-		285,581	
- Construction & Maint. of Other Buildings	-		179,936	
- Assets Building Fund	-		231,436	
- Health Care Fund	-		30,000	
- Construction & Maint. of Hostels	-		46,268	
(ii) Activities Other than those mentioned above				
- Educational Programs	-		2,221,778	
- Youth Education Program	-		276,790	
- Volunteers Board & Upkeep	-		108,000	3,546,514
Total C/d		<u>-</u>		<u>3,546,514</u>

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SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

	:2:			3,546,514
Utilisation of Interest towards :				
<i>(Including Capital Payments towards purchase / acquisition of assets)</i>				
(i) Specified Purposes				
- Welfare/Empowerment of Women Programs	1,757,078		1,472,395	
- Rural Development Programs	2,817,589		2,228,029	
- Construction & Maint. of Schools	8,949,672		32,690,376	
- Help to Poor, Aged & Destitute	208,280		119,250	
- Construction & Maint. of Hostels	599,416		825,504	
- Vocational Training Program	1,172,671		715,718	
- Golden Jubilee Scholarship /Educational Asstt. Fund	799,610		228,300	
- Construction& Maint.of Other Buildings	8,305,559		3,738,106	
- Construction& Maint.of Other Buildings (Asha Niwas)	664,691		-	
- Health Care & Family planning	251,924		-	
- Natural Calamities / COVID 19	888,005		2,125,249	
- General Reserve	1,001,216		-	
- Establishment of Corpus/Endowment Funds				
- Endowment - Corpus	-		8,000,000	
- Endowment - Retirement Fund	9,912,911		7,649,318	
- Endowment - Medical Fund	1,240,372		1,032,319	
- Endowment - Education Fund	4,682,743		4,091,153	
- Endowment - On Going Development Fund	39,500		-	
- Endowment - St. Michael School	371,924		-	
- Endowment - Nazareth Vidya Niketan Chatra	647,020		-	
(ii) Activities Other than those mentioned above				
- Educational Programs	3,161,561		411,525	
- Volunteers Board & Upkeep	149,600		-	
- Youth Education Program	3,559,192		2,954,956	
		51,180,534		68,282,198
General, Administrative & Other Expenses				
- Bank Charges	9,507		8,171	
- Office Expenses	73,857		2,925	
- Computer Expenses	14,100		52,900	
- Repair & Maintt.	326,883		21,115	
- Telephone & utility Expenses	-		13,709	
- Travel & Conveyance	22,182		10,987	
- Provision / Room & Board	-		1,040	
- Meeting/Confrence	66,289		-	
- Salaries & Wages Expenses	207,231		-	
- Staff Welfare	15,412		-	
- Telephone / Postage	11,393		-	
- Audit Expenses	294,727		220,386	
		1,041,581		331,233
Add: Decrease in Current Liabilities				
Opening Balances- Current Liabilities				
- Less: Bills Payable	(4,110,792)		(1,021,676)	
- Less: Amount Payable to NFC	-		(4,092)	
- Less: Retention Payable	(2,250,502)		(2,305,147)	
		6,361,294		3,330,915
Closing Balances- Current Liabilities				
- Less: Bills Payable	(3,204,289)		(4,110,792)	
- Less: Amount Payable to NFC	(1,640,898)		-	
- Less: Retention Payable	(869,854)		(2,250,502)	
		(5,715,041)		(6,361,294)
Advance to Vendors				
Closing Balances :				
- In C/A with State Bank of India (Main FC A/c- 49576)	2,432,303		3,108,584	
- In S/B A/c with South Indian Bank (Utilisation A/c- 05537)	3,957,924		3,175,138	
- In DELHI STATE BANK OF INDIA - MAIN BR.	21,658		-	
- In SHALOM MOKAMA - B.O.B.	307,382		-	
- In YEP BETHEL, MOKAMA --BOB	249,894		-	
- Advance adjustable/recoverable	1,950,000		-	
- Investment in Fixed Deposits with Banks, Govt Undertakings etc.	795,899,442		838,465,721	
- Amount recoverable from vendors	92,500,000		25,500,000	
- Recoverable from Head Office (NFC)	-		-	
		897,318,603		871,787,657
		950,186,971		940,917,224

Significant Accounting Policies & Notes to Accounts

'H'

Annexure to our report of even date

For K.L. SETH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 003488 N

Prashan

PRASHAN KUMAR BEGWANI
PARTNER
M.NO. - 511504

PLACE : NEW DELHI

DATE: 28th Sept 2022



For SISTERS OF CHARITY OF NAZARETH
PATNA

Sr. Latika
CHIEF FUNCTIONARY



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	SCHEDULE	As at	
		March 31, 2022	March 31, 2021
<u>FUNDS & LIABILITIES</u>			
CAPITAL FUND-FIXED ASSETS	'A'	434,396,582	445,178,308
CORPUS & ENDOWMENT FUNDS	'B'	855,310,931	857,376,985
SPECIFIED GRANT FUNDS	'C'	95,879,474	97,491,940
GENERAL FUND	'D'	20,443,128	13,192,735
	Total Rs.	1,406,030,116	1,413,239,968
<u>PROPERTY & ASSETS</u>			
FIXED ASSETS	'E'		
- Gross Block (Including CWIP)		842,692,464	825,814,132
Less : Accumulated Depreciation		(408,295,882)	(380,635,824)
		434,396,582	445,178,308
INVESTMENTS			
- Investment in Fixed Deposits with Banks, Bonds etc. (Refer note 2 of notes to accounts)		795,899,442	838,465,721
Add : Interest Accrued But Not Due		65,576,216	78,346,894
		861,475,658	916,812,615
SCHEDULE 'G' OF CURRENT LIABILITIES & PROVISIONS			
CURRENT ASSETS, LOANS & ADVANCES	'F'	115,906,702	57,625,377
Less : CURRENT LIABILITIES & PROVISIONS	'G'	(5,748,826)	(6,376,332)
	Total Rs.	1,406,030,116	1,413,239,968

Significant Accounting Policies & Notes to Accounts - Schedule 'H'

Annexure to our report of even date

For K.L. SETH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 003488 N



Prashan

PRASHAN KUMAR BEGWANI
PARTNER
M.NO. - 511504

PLACE : NEW DELHI

DATE : 28th Sept 2022

For SISTERS OF CHARITY OF NAZARETH
PATNA

SK. Latika

CHIEF FUNCTIONERY



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	SCHEDULE	For the year ended March 31, 2022		For the year ended March 31, 2021
INCOME				
Interest Income				
From Bank		285,265	182,259	
From Fixed Deposits		8,952,839	9,238,104	7,923,206
Other Misc. Receipts		-		32,910
Specified Purposes Grants/ Contribution (Recognised to the extent of recurring expenses)			34,253,201	2,679,906
Total (A)		43,491,305		10,636,022
EXPENDITURE				
Recurring Expenses from Contributions/ Grants towards: (Other than Capital Payments)				
(i) Endowment Purpose :		16,513,065	-	
(ii) Specified purposes :		10,967,029	123,470	
(iii) Activities other than above		6,773,107	34,253,201	2,679,906
General, Administrative & Other Expenses				
- Bank Charges		9,507	8,171	
- Office Expenses		73,857	2,925	
- Computer Expenses		14,100	52,900	
- Meeting/Confrence		66,289	-	
- Salaries & Wages Expenses		207,230	-	
- Repair & Maintt.		316,754	218,040	
- Travel & Conveyance		22,182	10,987	
- Staff Welfare		15,412	-	
- Rates & taxes		1,569	1,040	
- Telephone / Postage		11,393	598	
- Utility Expense		-	13,113	
- Amount Written off		2,475	-	
- Audit Expenses		294,727	1,035,495	218,300
Depreciation	'E'		27,660,058	26,989,346
Total (B)		62,948,754		30,195,326
Transferred to Schedule-'D' of General Fund (Excess of expenditure over income)	(A-B)		(19,457,449)	(19,559,304)
Total		43,491,305		10,636,022

Significant Accounting Policies & Notes to Accounts - Schedule 'H'

Annexure to our report of even date

For K.L. SETH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 003488 N



Prashan
PRASHAN KUMAR BEGWANI
PARTNER
M.NO. - 511504

Place : New Delhi

Date : 28th Sept. 2022

For SISTERS OF CHARITY OF NAZARETH
PATNA

Sr. Latika

CHIEF FUNCTIONERY



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS

	Amount (Rs.)	Amount (Rs.)
SCHEDULE 'A' OF CAPITAL FUND-FIXED ASSETS		
	As at March 31, 2022	As at March 31, 2021
Opening Balance	445,178,308	433,438,634
Add : Assets Purchased during the year		
<u>Amount transferred from Schedule 'B' & 'C'</u>		
- Vocational Training Program	91,499	209,020
- Educational Programs	46,746	871,772
- Youth Education Programme	50,500	32,975,957
- Endowment - Retirement Fund	381,405	461,658
- Rural Development Programs	21,530	28,225
- Construction & Maint. of Schools	8,949,672	3,950,952
- Construction & Maint. of Hostels	599,416	231,436
- Construction & Maint. of Other Buildings	5,785,348	
- General Reserve	1,001,216	
	16,927,332	38,729,020
Less : <u>Transferred to Schedule-'D' of General Fund</u>		
- Depreciation for the year	(27,660,058)	(26,989,346)
- Demolition Amount Received*	(49,000)	(27,709,058)
	(27,709,058)	(54,698,404)
Total Rs.	434,396,582	445,178,308

* Refer Note No. 3 of Schedule H of Notes to Accounts

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FOREIGN CONTRIBUTION ACCOUNTS

(Amount in Rs.)

SCHEDULE 'B' OF CORPUS & ENDOWMENT FUNDS

Particulars	Opening Fund Balance, 1st April, 2021	Opening Balance Accumulated Interest 1st April, 2021	Opening Balance as on 1st April, 2021	Contribution Received during the year	Interest Credited /Allocated	Contribution Utilised towards Revenue Expenses	Contribution Utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Interest utilised during the year towards Revenue Expenses	Interest utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Closing Fund Balance as on 31st March, 2022	Closing Balance Accumulated Interest as on 31st March, 2022	Closing Balance as on 31st March, 2022
	(a)	(b)	(c)=(a+b)	(d)	(e)	(f)	(g)	(h)	(i)	(j)=(a)+(d)-(f)-(i)	(k)=(b)+(e)-(h)-(j)	(l)=(j)+(k)
CORPUS FUNDS												
Corpus Fund - Endowment	383,077,983	235,201,681	618,279,664	-	(951,355)	-	-	-	-	383,077,983	234,250,326	617,328,309
Corpus Fund - Capital	206,416,126		206,416,126							206,416,126		206,416,126
	589,494,109	235,201,681	824,695,790		(951,355)					589,494,109	234,250,326	823,744,436
ENDOWMENT FUNDS												
Endowment - St. Michael School	4,338,691	1,156,616	5,505,307		352,427			371,924		4,338,691	1,147,119	5,485,810
Endowment - Nazareth Vidya Niketan Chattr	1,730,307	1,625,439	3,355,746		193,386			647,020		1,730,307	1,171,805	2,902,112
Endowment - Gyan Deep Vidyalaya	5,144,471	4,504,496	9,648,967		649,149			9,531,506		5,144,471	5,153,645	10,298,116
Endowment - Retirement Fund	10,023,666	801,375	10,825,041		9,111,536			4,682,743	381,405	10,023,666	-	10,023,666
Endowment - Education Fund	7,000		7,000		4,682,743			1,240,372		7,000	-	7,000
Endowment - Medical Fund	1,954,283	508,822	2,463,105		731,550			39,500		1,954,283	282,926	1,954,283
Endowment - Ongoing Dev. Fund	612,583	263,445	876,028		58,981			16,513,065		612,583	7,755,495	855,509
	23,811,001	8,870,193	32,681,194		15,779,772				381,405	23,811,001	7,755,495	31,566,496
Total (A+B)	613,305,110	244,071,874	857,376,984		14,828,417			16,513,065	381,405	613,305,110	242,005,821	855,310,931



FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'C' OF SPECIFIED GRANTS FUNDS

Particulars	Opening Fund Balance, 1st April, 2021	Opening Balance Accumulated Interest 1st April, 2021	Opening Balance as on 1st April, 2021	Contribution Received during the year	Interest Credited /Allocated	Contribution Utilised towards Revenue Expenses	Contribution towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Interest utilised during the year towards Revenue Expenses	Interest utilised towards purchase of fixed Assets (transferred to Capital Fund-Sch. 'A')	Closing Fund Balance as on 31st March, 2022	Closing Balance Accumulated Interest as on 31st March, 2022	Closing Balance as on 31st March, 2022
	(a)	(b)	(c)=(a+b)	(d)	(e)	(f)	(g)	(h)	(i)	(j)=(a)+(d)-(f)-(i)	(k)=(b)+(e)-(h)-(i)	(l)=(j)+(k)
SPECIFIED GRANTS TOWARDS												
<i>Specified Activities</i>												
Welfare/Empowerment of Women Programs	968,829	-	968,829	-	1,719,578	-	-	1,757,078	21,530	968,829	(37,500)	931,329
Rural Development Programs	767,503	-	767,503	-	2,817,569	-	-	2,796,059	-	767,503	-	767,503
Help to Poor, Aged & Destitute	661,322	-	661,322	-	208,280	-	-	208,280	-	661,322	-	661,322
Nutrition/ Welfare of Children	7,874,751	-	7,874,751	-	-	-	-	888,005	-	7,874,751	(888,005)	6,986,746
Natural Calamities / Covid-19	1,106,400	-	1,106,400	-	-	-	-	251,924	-	1,106,400	(251,924)	854,476
Healthcare & Family Planning	5,809,584	1,069,430	6,879,014	-	1,172,671	-	-	1,081,171	91,500	5,809,584	617,512	6,427,096
Vocational Training Program	144,006	-	144,006	-	347,692	-	-	799,610	-	144,006	-	144,006
Golden Jubilee Scholarship/Educational Asstt. Fund	455,769	-	455,769	-	599,416	-	-	599,416	599,416	455,769	-	455,769
Environmental Programs.	30,522	-	30,522	-	8,949,672	-	-	8,949,672	8,949,672	30,522	-	30,522
Construction & Maint. of Hostels	33,699,899	-	33,699,899	-	8,976,162	-	-	5,785,348	5,785,348	33,699,899	35,666,942	69,366,841
Construction & Maint. of Schools	1,200,217	34,996,339	36,196,556	-	-	-	-	2,520,211	-	1,200,217	(664,691)	535,526
Construction & Maint. of Other Buildings	217,919	-	217,919	-	-	-	-	664,691	-	217,919	-	217,919
Construction & Maint. of Other Buildings. Asha Niwas	90,883	-	90,883	-	-	-	-	-	-	90,883	-	90,883
Assets Building Fund	53,027,604	36,065,769	89,093,373	-	24,791,061	-	-	10,967,029	15,447,466	53,027,604	34,442,334	87,469,938
Functions/ Celebration Fund	3,430,323	-	3,430,323	3,275,384	46,746	3,114,815	-	-	46,746	3,590,892	-	3,590,892
IN Other Activities	1,980,300	68,786	2,049,086	-	-	-	-	149,600	-	1,980,300	68,786	2,049,086
Educational Programs	2,909,258	-	2,909,258	-	3,559,192	-	-	3,508,692	50,500	2,909,258	(149,600)	2,759,658
Lawrencita Memorial - Education for Tribal Girls	8,329,781	68,786	8,398,567	3,275,384	3,605,938	3,114,815	-	3,658,292	97,246	8,490,350	(80,814)	8,409,536
Volunteers Board & Upkeep	61,357,385	36,134,555	97,491,940	3,275,384	28,396,999	3,114,815	-	14,625,321	15,544,712	61,517,954	34,361,520	95,879,474
Youth Education Program												
Total (A+B)												



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS

	Amount (Rs.)	Amount (Rs.)
SCHEDULE 'D' OF GENERAL FUNDS	As at March 31, 2022	As at March 31, 2021
GENERAL RESERVE		
Opening Balance	13,192,735	5,881,495
Less: <u>Amount transferred to Schedule 'C'</u>		
Help to poor aged and destitute fund	-	(118,802)
Total	13,192,735	5,762,693
Add: <u>Transferred from Schedule-'A' of Capital Fund</u>		
Depreciation for the year	27,660,058	26,989,346
Demolition Amount Received	49,000	
Less : <u>Transferred to Schedule-'A' of Capital Fund</u>		
Additions during the year	(1,001,216)	
Less : <u>Transferred from Income & Expenditure A/c</u>		
Excess of expenditure over income of the year	(19,457,449)	(19,559,304)
Total	20,443,128	13,192,735

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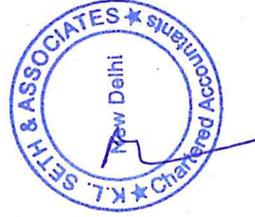
FOREIGN CONTRIBUTION ACCOUNTS

(Amount Rs.)

SCHEDULE 'E' OF FIXED ASSETS

Particulars	Cost				Rate	As on 31.03.2022	Sale / Deletion / Adjustment	Depreciation			Written Down Value	
	As on 01.04.2021	Additions		As on 01.04.2021				For the Year	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021	
		More than 180 days	Less than 180 days									As on 31.03.2022
Land & Buildings												
- Land	168,873,396	-	-	168,873,396	0%						168,873,396	168,873,396
- Buildings	548,085,005	20,397,804	23,186,358	591,620,167	10%	(49,000)	25,555,260	350,029,650	243,590,517	223,610,615	243,590,517	223,610,615
- Leasehold Improvement- Sale	1,535,418	-	-	1,535,418	10%		113,147	517,096	1,018,322	1,131,469	1,018,322	1,131,469
Total (A)	718,493,819	20,397,804	23,186,358	762,028,981		(49,000)	25,668,407	350,546,746	411,482,235	393,615,480	411,482,235	393,615,480
Furniture & Fixture												
- Furniture	12,422,442	-	411,170	12,833,611.88	10%		384,790	9,164,912	3,668,700	3,642,320	3,668,700	3,642,320
Total (B)	12,422,442	-	411,170	12,833,612		-	384,790	9,164,912	3,668,700	3,642,320	3,668,700	3,642,320
Plant & Machinery												
- General / Electrical Equipment	13,259,496	4,500	672,876	13,936,872	15%		453,714	11,029,379	2,907,493	2,683,831	2,907,493	2,683,831
- Office Equipment	2,526,271	-	54,000	2,580,271	15%		56,210	2,234,751	345,520	347,730	345,520	347,730
- Science Lab Equipments	559,593	-	-	559,593	15%		16,059	468,595	90,998	107,057	90,998	107,057
- Pump / Tubewell	898,362	229,593	-	1,127,955	15%		77,896	686,547	441,408	289,711	441,408	289,711
- Library - Schools	510,088	-	-	510,088	40%		23,620	474,657	35,431	59,051	35,431	59,051
- Vehicles	14,387,799	-	276,250	14,387,799	15%		546,491	11,291,014	3,096,785	3,643,276	3,096,785	3,643,276
- Computer & Softwares	10,215,442	155,800	-	10,647,492	40%		200,314	10,208,896	438,596	206,860	438,596	206,860
- SC Solar Equipments	12,539,221	-	-	12,539,221	40%		232,557	12,190,385	348,836	581,393	348,836	581,393
- Live Stock	62,025	-	-	62,025	0%		-	-	62,025	62,025	62,025	62,025
Total (C)	54,958,297	389,893	1,003,126	56,351,316		-	1,606,861	48,584,224	7,767,092	7,980,934	7,767,092	7,980,934

Contd.....2/-



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Particulars	Cost				Depreciation				Written Down Value	
	As on 01.04.2021	Additions		Total 31.03.2022	Rate	As on 01.04.2021	For the Year	Adjustment/ Transfer	As on 31.03.2022	As on 31.03.2021
		More than 180 days	Less than 180 days							
Work in Progress :										
- Home for Children- Rajgir	2,112,511	1,324,463	645,457	4,082,431	-	-	-	-	4,082,431	2,112,511
- Naviyoti School Extn.- Shapur	8,473,044	-	599,416	8,473,044	-	-	-	-	-	8,473,044
- Hostel- Chatra	191,780	-	599,416	191,780	-	-	-	-	191,780	191,780
- Chirag (C. Residence)- Rajgir	7,070,170	3,297,227	1,557,363	11,924,760	-	-	-	-	-	7,070,170
- Nazareth Pre School- Chatra	15,661,395	874,646	1,000,651	17,536,692	-	-	-	-	-	15,661,395
- Nazareth School Extn.- Banakal	2,320,664	-	-	2,320,664	-	-	-	-	-	2,320,664
- Boundary Wall - Ranchi	1,630,289	-	128,500	1,758,789	-	-	-	-	1,758,789	1,630,289
- Elevator Installation - Chandapura	2,479,720	540,755	249,865	5,445,555	-	-	-	-	5,445,555	2,479,720
- St.Michael M.S.(Hall)- Sale	-	-	4,904,800	-	-	-	-	-	-	-
- Vasai Nazareth Convent	-	-	-	-	-	-	-	-	-	-
Total (B)	39,939,573	6,037,091	9,086,052	11,478,555		380,635,824	27,660,058	408,295,882	11,478,555	39,939,573
Grant Total(A+B+C+D)	825,814,131	26,824,788	33,686,706	842,692,464		380,635,824	27,660,058	408,295,882	434,396,581	445,178,306



SISTERS OF CHARITY OF NAZARETH
EAST BORING CANAL ROAD, PATNA, BIHAR - 800001

FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'A' TO 'H' FORMING PART OF ACCOUNTS

	Amount(Rs.)	Amount(Rs.)
SCHEDULE 'F' OF CURRENT ASSETS, LOANS & ADVANCES	As at March 31, 2022	As at March 31, 2021
Bank Balances		
- In C/A with State Bank of India (Main FC A/c- 49576)	2,432,303	3,108,584
- In S/B A/c with South Indian Bank (Utilisation A/c- 05537)	3,957,924	3,175,138
- In DELHI STATE BANK OF INDIA - MAIN BR.	21,658	-
- In SHALOM MOKAMA - B.O.B.	307,382	-
- In YEP BETHEL, MOKAMA --BOB	249,894	-
	6,969,161	6,283,722
TDS Receivable		
- Earlier Years	2,852,009	2,852,009
- Financial Year 2017-2018	-	1,835,361
- Financial Year 2019-2020	-	6,038,805
- Financial Year 2020-2021	4,302,745	4,302,745
- Financial Year 2021-2022	798,802	-
	7,953,556	15,028,920
Advance to Vendors	1,960,000	10,000
Amount recoverable from Vendors	99,023,985	34,764,521
Recoverable from Head Office (NFC)	-	1,538,214
Total	115,906,702	57,625,377

* Refer note 2 of notes to accounts

SCHEDULE 'G' OF CURRENT LIABILITIES & PROVISIONS

	As at March 31, 2022	As at March 31, 2021
Retention Payable to Contractors	869,854	2,250,502
Bills Payable	3,204,289	4,110,792
Statutory Dues		
- TDS Payable	33,785	15,038
Payable to Head Office (NFC)	1,640,898	-
Total	5,748,826	6,376,332

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FOREIGN CONTRIBUTION ACCOUNTS

SCHEDULE 'H' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A Significant Accounting Policies

1 Basis of Preparation

These accounts have been prepared under the historical cost convention and on the basis of Going Concern and are consistent with Generally Accepted Accounting Principles.

2 Fixed Assets

Fixed Assets are Stated at Cost less Accumulated Depreciation. The cost is inclusive of freight, duties, levies and any directly attributable costs of bringing assets to their working condition.

3 Depreciation

Depreciation on Fixed Assets have been provided in the manner and as per the rates prescribed under the Income Tax Rules, 1962. No Depreciation has been charged on the assets sold during the year under review.

4 Recognition of Contributions

- The Foreign Contribution/ Grant, net of Bank Charges, as and when actually credited by the designated bank, are accounted for as Foreign Contribution received.
- Contribution received towards Corpus and Endowment Funds are directly credited under 'Corpus & Endowment Funds' in Schedule 'B' and are not routed through Income & Expenditure Account.
- Contribution received towards specified / earmarked purposes are directly credited to 'Specified Grants Funds' in Schedule 'C' and are recognised in the Income & Expenditure Account to the extent of revenue expenditure incurred therefrom during the year.

5 Interest Income

Interest income from time deposits and interest bearing securities is recognized on time proportion method taking into account, the amount outstanding and rate applicable except exception given in note 2.2 of Notes of Accounts. Interest income from saving bank accounts is recognised when actually credited in the bank accounts.

6 Project Fixed Assets

The Fixed Asset purchased from specified contributions/ grant funds are capitalised by transferring an equivalent amount to the Capital Fund - Fixed Assets account.

B Notes to the Accounts

1 Interest Income credited to Funds & Reserves.

1.1 Interest earned on earmarked investments of Corpus Endowment and other Endowment Funds are directly credited to Corpus Endowment and other Endowment Fund Accounts in Schedule 'B'. Similarly Interest earned on earmarked investments of 'Construction and Maintenance of Other Building' Fund is directly credited to 'Construction and Maintenance of Other Building' in Schedule 'C' and is not reflected in Income & Expenditure Account.

1.2 Interest received on saving bank account and Interest earned on Corpus Fund- Capital Investments are credited directly to General Reserve Account in Schedule 'D' is not reflected in Income & Expenditure Account.

2 Receivable from Dewan Housing Finance Corporation Limited (DHFL)

2.1 The Reserve Bank of India has filed an application dated 29 November, 2019 for initiation of corporate insolvency resolution process against Dewan Housing Finance Corporation Limited (DHFL) under Section 227 read with clause (zk) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code (IBC), 2016 read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("FSP Insolvency Rules"). Being the insolvency proceedings are in process it is very difficult to ascertain the recoverability at this point of time on the basis of information & explanations provided by the management.

3 Sale proceeds of Rs. 49,000/- recovered from scrap material from the dilution of the Block B Building in Patna. This amount has been deposited in the designated bank account of the society.

4 Payable to Head Office (NFC) represents Rs. 1,640,898 on account of expenses incurred through non-foreign contribution bank account (NFC account) but which actually pertains to foreign contribution account.

5 Previous year's figure have been regrouped, re-classified, wherever necessary.

Annexure to our report of even date

For K.L. SETH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. - 003488 N

Prashan

PRASHAN KUMAR BEGWANI
PARTNER
M.NO. - 511504



For SISTERS OF CHARITY OF NAZARETH
PATNA

Sr. Latika

CHIEF FUNCTIONERY



Place : New Delhi

Date : 28th Sept. 2022